

AL-ABID SILK MILLS LIMITED
NOTICE INVITING TENDER

Tenders are hereby invited from suitable parties who are interested in the purchase of a part of Land, Building and other surplus assets of the Company located at plot # A-39, S.I.T.E., Manghopir Road, Karachi.

Site inspection for prospective tenderers will commence on August 11, 2018 till August 15, 2018 starting from 10:00 a.m. to 3:00 p.m. at mills premises. All the details related to the subject Land, Building and lot of machineries of the Company shall be available at the mills site and also available on company official website <http://www.alabid.com> which may be obtained / collected on the above mentioned date and time.

Tenders in sealed envelopes in respect of Land, Building and other surplus assets of the Company are to be placed in the tender box not later than August 15, 2018 before 3:30 p.m. The acceptance or rejection of tenders shall be subject to approval of the Director(s). The decision of the Director(s), with regard to price and acceptance of tender shall be final. Necessary authorization to dispose of the Land, Building and other surplus assets has already been obtained from members of the company through a special resolution passed in the Extraordinary General Meeting of the company held on August 10, 2018 at the Auditorium of the Institute of Chartered Accounts of Pakistan, G-31/8, Kehkashan, Clifton, Karachi.

Enquiries regarding tender can be addressed to: M/s Al-Abid Silk Mills Limited, plot # A-39, S.I.T.E., Manghopir Road, Karachi.

Mr. Nasim Ahmed, Company Secretary
Mobile # 0333-3561049, Landline # 021-32560040, Fax # 021-32564718.



AL-ABID SILK MILLS LIMITED

TENDER FORM

Reference No. _____

Date: _____

M/s. Mr. _____

CNIC/CUIN: _____

NTN: _____

STRN: _____

Complete Address: _____

Contact No. _____

Cell No. _____

Sr. No.	Description of Land, Building and Other Surplus Assets	Offered Value (PKR)
1	Land & Building (A-39, S.I.T.E., Manghopir Road, Karachi)	
2	Land & Building (A-51/B, S.I.T.E., Manghopir Road, Karachi)	
3	Land & Building (D-14/C-1, S.I.T.E., Karachi)	
4	Lot of Machineries (Machine wise separate list is attached)	
	TOTAL	

List of surplus assets consisting of a part of land, building and surplus machineries

SR. NO.	DESCRIPTION OF LAND, BUILDING AND OTHER SURPLUS ASSETS	QUANTITY
1	LAND & BUILDING (A-39 SITE, Mangopir Road, Karachi)	1
2	LAND & BUILDING (A-51/B SITE, Mangopir Road, Karachi)	1
3	LAND & BUILDING (D-14/C-1 SITE, Karachi)	1
4	AUTOMATIC COLOUR KITCHEN	1
5	BOILER	4
6	CALANDER MACHINE	1
7	CHAINLESS MERCERIZING MACHINE	2
8	COATING AND FLOCKING MACHINE	1
9	COMPREHENSIVE SHRINKING LINE COMPACTOR	1
10	COMPRESSIVE SHRINKING MACHINE	1
11	CONTINUOUS SCOURING AND BLEACHING RANGE	2
12	CURING MACHINE	1
13	DRYING RANGE	1
14	GENERATOR	3
15	JET DYEING	2
16	OVERFOLW DYEING MACHINE	1
17	QUILTING MACHINE	6
18	RAISING MACHINE	3
19	ROPE OPENING AND SLITING RANGE	1
20	ROTARY PRINTING	2
21	ROTARY REGGIANI	1
22	SINGEING AND DESIZING MACHINE	2
23	STEAM AGER	1
24	STENTER FOR FLOCK	1
25	STENTERING AND DRYING RANGE	6
26	STITCHING MACHINE & EQUIPMENTS	350
27	SUEDING MACHINE	1
28	TENSIONLESS CONTINOUS FESTOON STEAMER	1
29	TRIPLE DECK WAVE DRYER	1
30	WINCHES	5

TERMS & CONDITIONS

1. The tender must be in sealed envelope.
2. The tenders must be dropped in the tender box placed at mills site by 15th August, 2018 before 3:30 P.M.
3. The tender would be opened in the presence of tenderers who may care to attend but must intimate prior to 24 hrs. on contact Nos. 021-32560040 & 0333-3561049.
4. The tender would be opened on 15-08-2018 at 4:00 P.M. in the presence of tenderers, who wish to attend, at Company's registered office: "Plot No. A-39, S.I.T.E., Manghopir Road, Karachi".
5. The validity of the offered value will be as per sale deed / agreement. Stipulated period for the validity of offered value will not be extended.
6. The Director(s) of the Company reserves the right to accept or reject any or all the tenders without giving any reason.
7. Tender should be supported with Sales Tax Registration Number and National Tax Number or Computerized National Identity Card Number.
8. The tenderer must be legally competent to enter into sale agreement as per prevailing laws.
9. Rates should be offered in Pak Rupees exclusive of Sales Tax. Sale tax will be charged separately. (if applicable)
10. Rates and specifications of all the items should be offered on prescribed TENDER FORM.
11. The detail of Land, Building and other surplus assets of the Company is available at company registered office and also available on company official website at <http://www.alabid.com> and tenders must be completed in accordance with the details of the assets as per Company's assets' detail provided with the tender form. All incomplete tenders will be rejected.
12. The tenderer has to satisfy the Director(s) of the Company of his financial capacity to meet the tender price.
14. Transportation including labor charges for dismantling and removal of machineries as well as lighting arrangement will be arranged by the tenderer.
15. Supervision during dismantling of machineries will be provided by the Company.
16. The sale agreement shall be treated as having been entered into as soon as the Letter of Confirmation is issued by the Director(s) of the Company.
17. Other than the inspection of Land, Building and other surplus assets on scheduled dates as stated in the advertisement in the newspaper the tenderer shall insure that he or his representative do not loiter around mills premises. They shall not temper any material or machinery/equipments at mills premises. In case, any tenderer or his representative is found so, they will be liable to make good any loss or damages caused to the material or Machinery/equipments.

Name & Stamp of

Authorized Signatory: _____ Signature: _____

Date & Place: _____