

Al-Abid Silk Mills Ltd.

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A/39, S.I.T.E., MANGHOPIR ROAD, KARACHI.
P.O. BOX: 3677 S.I.T.E., KARACHI.

The Chairman
Securities and Exchange Commission of Pakistan
7th Floor, NIC Building
63-Jinnah Avenue Blue Area
Islamabad.

October 17, 2016

Subject: Corrigendum

Dear Sir:

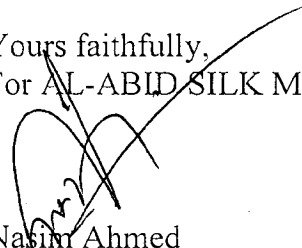
Please find herewith Corrigendum in respect of 48th Annual General meeting of the Company to be Held on October 25, 2016. Which is self explanatory.

Newspaper cuttings are enclosed for your record.

- | | |
|----------------------|----------------------|
| 1. Business Recorder | Karachi (in English) |
| 2. Nawa-i-Waqt | Karachi (in Urdu) |
| 3. The Nation | Lahore (in English) |
| 4. Nawa-i-Waqt | Lahore (in Urdu) |

Regards.

Yours faithfully,
For AL-ABID SILK MILLS LTD.


Nasim Ahmed
Company Secretary

روزنامہ نوائے وقت کراچی (3) 14 اکتوبر 2016ء

DAILY
NAWA-I-WAQT
KARACHI

روزنامہ

نوائے وقت کراچی

Al-Abid Silk Mills Ltd.

CORRIGENDUM

4 اکتوبر 2016 کو العابد سلیک ملز لمیٹڈ کے سالانہ اجلاس عام کی اطلاع، جو برنس ریکارڈز، نوائے وقت، کراچی اور وی نیشن، نوائے وقت، لاہور میں شائع ہوئی، کے حوالے سے شیئر ہولڈرز کو آگاہ کیا جاتا ہے کہ یہ اجلاس تجدیلیء مقام کی وجہ سے اب آڈیٹوریم آف وی انشٹیٹیوٹ آف چارٹرزڈ اکاؤنٹنٹس آف پاکستان، G-31/8، کبکٹاں، گلشن، کراچی میں اسی تاریخ اور وقت پر منعقد ہوگا۔

(نیم احمد)

کمپنی سیکریٹری

Al-Abid Silk Mills Ltd.

CORRIGENDUM

Notice for AGM was published in newspapers, Business Recorder, Nawai-Waqt, Karachi and The Nation, Nawai-Waqt, Lahore on 4th Oct. 2016. Share holders are advised that venue of meeting has been changed to the auditorium of the Institute of Chartered Accountants of Pakistan, G-31/8 Kehkashan, Clifton, Karachi. Same date and same time.

(NASIM AHMED)
Company Secretary

AL-ABID SILK MILLS LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 48th Annual General meeting of the Shareholders of the Company will be held at the premises of Al-Abid Silk Mills Limited at A-29/B, S.I.T.E., Manghopir Road, Karachi, on Tuesday, October 25, 2016 at 03:30 p.m. to transact the following business:

1. To confirm the Minutes of the last Annual General Meeting of the Company held on 30th October, 2015.
2. To receive, consider and adopt the annual audited accounts of the Company together with the Directors' and Auditors' Report thereon for the year ended June 30, 2016.
3. To appoint statutory Auditors for the year 2016-2017 and fix their remuneration. The present auditors M/s. Muniff Ziauddin & Company, Chartered Accountants, have offered themselves for re-appointment as Auditors of the Company.
4. To consider any other business with the permission of the Chair.

BY ORDER OF THE BOARD

(NASIM AHMED)
Company Secretary

Karachi: September 30, 2016

NOTES:

1. The Share Transfer Books of the Company will remain closed from October 17, 2016 to October 25, 2016 (both days inclusive).
2. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote instead of him/her. Proxies, in order to be effective, must be received at the Registered Office of the Company not less than 48 hours before the time of meeting.
3. Members are requested to promptly notify the Company of any change in their address.

CDC Account Holders will further have to follow the under mentioned guidelines as laid down in circular 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.

AL-ABID SILK MILLS LIMITED

A. For Attending the Meeting:

- i) In case of individuals, the account holder or sub-account holder and/or the persons whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his identity by showing his original Computerized National Identity Card (CNIC) or, original passport at the time of attending the meeting.
- ii) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

B. For Appointing Proxies

- i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
- ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv) The proxy shall produce his/her original CNIC or original passport at the time of the Meeting.
- v) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

AL-ABID SILK MILLS LIMITED

PROXY FORM

I/We _____

of _____

being member of **AL-ABID SILK MILLS LIMITED**, and holding _____ Ordinary Shares as per

Share Register Folio No. _____

hereby appoint _____ Folio No. _____

or failing him _____ Folio No. _____

of _____

as my/our proxy in my/our absence to attend and vote for me / us and on my / our behalf at the Annual General Meeting of the Company to be held on 25th October, 2016 and at any adjournment thereof.

Singed this _____ day of _____ 2016

Revenue
Stamp

(Signature should agree with the specimen signature registered with the Company) _____

Note: Proxies in order to be effective, must be received by the company not later than 48 hours before the meeting.
A proxy should also be a member of the Company.